**INTEREST RATES MARKET NOTICE**

**Date: 3 March 2017**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRJ25”)***

====================================================

The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 7 March 2017 under a **N/A** dated **N/A**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R585,000,000.00

**Total Amount Following Tap Issue** R 1,251,000,000.00

**Bond Code** FRJ25

**Nominal Issued** R 585,000,000.00

**Issue Price** 101.06433%

**Coupon** 9.358% (3 Month JIBAR as at 9 December 2017 of 7.358% plus 200 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 9 March 2025

**Books Close Date(s)** 4 March, 4 June, 4 September, 4 December

**Interest Payment Date(s)** 9 March, 9 June, 9 September, 9 December

**Last Day to Register** By 17:00 on3 March, 3 June, 3 September, 3 December

**Issue Date** 7 March 2017

**Date Convention** Following

**Interest Commencement Date** 9 March 2017

**First Interest Date** 9 June 2015

**ISIN No.** ZAG000124256

**Additional Information** Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Courtney Galloway RMB +27 11 282 4155

Corporate Actions JSE +27 11 520 7000